

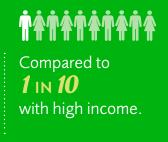
The Irish Longitudinal Study on Ageing

INCOME IS POSITIVELY ASSOCIATED WITH QUALITY OF LIFE IN OLDER AGE

INCOME & QUALITY OF LIFE







EMPLOYMENT STATUS & QUALITY OF LIFE

3 IN 10 "retirees"say 'a shortage of money NEVER prevents them doing things they'd like to do'.



Compared to only **1** IN **5** workers.

3 IN 5 retirees say their 'health NEVER prevents them doing things they'd like to do'.



MEDIAN INCOME REPLACEMENT RATE IS 51%

This means workers earning €500 per week would have income of €257 in retirement.







Living standards remain the same when people transition into retirement because consumption patterns change;









To enjoy a comfortable retirement it is recommended to save:



1/3 of salary + State pension



For more information please visit www.tilda.ie

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